

MERCER



MARSH MERCER KROLL
GUY CARPENTER OLIVER WYMAN

Tower Place
London EC3R 5BU
44 (0)20 7626 6000 Fax 44 (0)20 7929 7445
www.mercer.com



VEBNET
benefits technology at your fingertips

5-9 Thistle Street
Edinburgh, EH2 1DF
44 (0)131 270 5500 Fax 44 (0)131 270 5501
www.vebnet.com

News Release

Contacts for Mercer :

Jan Schapira / Mags Andersen (Press Office)

020 7178 3127 / 3513 jan.schapira@mercer.com / mags.andersen@mercer.com

Contacts for Vebnet :

Gerry O'Neill

0131 270 5502 / 07990 584 096 gerry@vebnet.com

Mercer and Vebnet sign flexible benefits agreement

London, 24 September 2007

Mercer has entered into a ten year licence agreement to use Vebnet's FIX&FLEX® technology as the core application of its UK based flexible benefits services. The agreement also gives Mercer the option to extend this into other European markets and to migrate existing clients to the new platform.

Alan Whalley, UK Market Leader at Mercer said "We are excited at this development which reaffirms our strong commitment to the employee benefits management market. The technology we use within our flexible benefits outsourcing portfolio in the UK and Europe is critical to supporting our growth aspirations in the UK as part of our global benefits outsourcing business. After an extensive market search we are pleased to be able to make available Vebnet's technology to our clients as an integral part of our flexible benefits solutions."

Gerry O'Neill, CEO, at Vebnet says "We are delighted to be selected by Mercer who has a large share of the UK flex outsourced marketplace for blue chip organisations. Mercer has a strong brand and reputation in this area of the market. This contract is an endorsement of Vebnet and confirms the market leading position that FIX&FLEX® holds. A partnership with Mercer also represents a significant growth opportunity for Vebnet in the UK and throughout Europe consistent with our strategy for globalising our application and business model."

- Ends -

Consulting. Outsourcing. Investments.

Mercer and Webnet sign flexible benefits agreement

London, 24 September 2007

Notes for editors

Mercer is a leading global provider of consulting, outsourcing and investment services. It works with clients to solve their most complex benefit and human capital issues, designing and helping to manage health, retirement and other benefits. It is also a leader in benefit outsourcing. Its investment services include investment consulting and multi-manager investment management. Mercer's 17,000 employees are based in more than 40 countries and are experienced in serving both major and growing, mid-size companies.

The company is a wholly owned subsidiary of Marsh & McLennan Companies, Inc., which lists its stock (ticker symbol: MMC) on the New York, Chicago and London stock exchanges. For more information, visit www.mercer.com

Vebnet specialises in the development, deployment and support of internet based technology for flexible benefits and Total Reward Statements. Founded in 2000 and subsequently listed on AIM (2003), Vebnet has rapidly become the leading provider of this technology. Vebnet launched its FIX&FLEX® product in 2002, which is now distributed via leading benefit consultants and a range of other strategic partners. For more information, visit www.vebnet.co.uk