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News release

New Services added to Vebnet's core technology offer

Vebnet, market-leaders in flexible benefits technology, is launching additional services for its direct customers, including reward and flex scheme design consulting, communication and help desk provision. The decision to increase service delivery options is to address evolving customer requirements.

"Increasingly," explains Gerry O'Neill, CEO of Vebnet, "we find our direct customers require more than world-class technology. Some customers are looking for an end-to-end solution from a single provider. Customers are now given a choice of delivery options, from Vebnet, including strategic advice and implementation services through to managing administration and help desk provision. We want to make sure there are

no gaps in our service delivery portfolio, ensuring that customers can get a tailored solution to meet their needs”.

Marcus Underhill, previously European partner and European head of flexible benefits consulting for Mercer HR Consulting, is now working for Vebnet as Head of Consulting Services.

He joins corporate ‘insiders’, Jacqui Anderson and Paul Brown, who have moved from HBOS, the UK’s largest mortgage and savings provider, to build a Client Services team at Vebnet.

Evan Davidge, a leading rewards industry expert has also recently joined Vebnet on a retained basis after leaving his role at Nationwide Building Society. His skills will help shape, create and implement reward related services and products.

Vebnet’s team, based in London and Edinburgh, work with some of the best known and well respected companies in the UK, many with international interests. Customers include BT, Nationwide Building Society, JP Morgan and LogicaCMG.

For more information, please contact Vebnet at its London or Edinburgh offices via www.vebnet.com or London 020 7073 2710 or Edinburgh – 0131 270 5500.

Press enquiries

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About Vebnet

Vebnet specialises in the development, deployment and support of internet based technology for flexible benefits and total reward statements. Founded in 2000 and subsequently listed on AIM (2003), Vebnet has rapidly become the leading provider of this technology. Through significant, specialist experience of the employee benefits market, Vebnet is able to identify the real business case behind implementing flexible benefits. This ensures that clients are able to achieve a rapid return on investment. Vebnet launched its FIX&FLEX product in 2002, which is now distributed via leading benefit consultants and a range of other strategic partners. **Customers include The AA, Britannia Building Society, Heineken, Informa, JPMorgan, Nationwide, PWC, KPMG, SonyBMG and Virgin.**

www.vebnet.co.uk

- » For Organisations, Vebnet solutions offer a branded vehicle to communicate the value of their total rewards, help differentiate themselves from competitors, harmonise terms and conditions and deliver tangible results to the bottom line.
- » For HR, Vebnet solutions simplify benefits administration and strengthen reporting and management capabilities, aiding the campaign to recruit, motivate and retain employees.
- » For employees, Vebnet solutions enable organisations to provide appealing and valued benefit choices and show individuals just how much investment is made into their benefit packages. Access is available 24/7 with internet connection for an intuitive and engaging experience.
- » For global companies, Vebnet solutions provide the functionality to offer benefits to employees internationally, online and in multi-currency formats.